

Terre Haute Torpedoes

Board of Directors Meeting Minutes

May 12, 2025

I. Call to Order:

Meeting called to order 6:05 pm.

II. Member Introductions:

The following board members were in attendance:

Sam Stewart (Head Coach)
Ross Elliott (President)
Tracy McCreery (Fundraising)
Rachel Jackson (At-Large)
Megan Tarver (At-Large)
Mike Williams (At-Large)

The following members were absent:

Jessica Halleck (SafeSport) Alyson O'Rourke (Treasurer) Megan Watson (Secretary) Whitney Whistler (Meet Director)

III. Consent Agenda:

February minutes and January Treasurer's Dashboard were not available for the meeting. Approval has been tabled until the June board meeting.

Mike motioned to approve March and April minutes with February and March Treasurer dashboards, respectively. Traci seconded the motion and the motion passed.

IV. Board Reports:

Head Coach Report:

- Early Summer Slam (FRST):
 - o 29 athletes attended
 - 1 new Zone cut, 4 new State cuts, 20 new Divisional cuts, and 45 new THT Top-20 times
- Information was presented about potential costs for new group caps. THT would be looking at an expense of about \$1,824. A discussion was held about how to pay for the caps. Sam will talk to our recent anonymous donor about redirecting earmarked funds towards this new purpose. The board agreed with ordering the caps if the donor allows redirection of the funds.

<u>Treasurer Report</u>:

 No report due to technical issue with bank web access. Alyson will provide these reports at the next meeting.

Meet Director Report:

- Summer Steam
 - 4 teams visiting and a possible 5th team may enter.

V. Old Business:

Payroll Processing:

• The payroll processor previously selected by the board has not been following up with Alyson. The board would like Alyson's opinion on the situation and how to proceed at the next meeting.

Group Representatives

- The Bronze and Silver rep positions are vacant. Ross asked for volunteers to fill the roles and Megan Tarver agreed to serve as the Silver rep.
- Questions were asked about the roles of the reps. Ross will get a list of duties compiled.

Summer League Updates:

- Sam is still trying to find a coach
- Possible practice time might be during the lap swim time in the AM
- Sam will look at calendar to verify potential dates
- Ross asked how much league will cost. Sam has info on his computer at home.

Bronze Coach

- Sam will talk to Whitney this week
- We don't appear to have enough Bronze and Gold swimmers to justify hiring an additional coach
- Tuesday, Thursday, and Friday are days where another coach is needed

Strategic Planning with Tony Young:

- The board will act on suggestions from Tony meeting by meeting, starting with THT's mission statement and website
- Board members will come up with ideas for updating THT's mission statement for discussion at the June board meeting
- Mike says he is going to work on new ideas for the website
- We will schedule another meeting with Tony for sometime in August

VI. New Business:

<u>Johnson Family Request</u>:

• The Johnson family is interested in joining THT but is limited to only a few weeks of availability split between June and July. Ross suggested charging for 1 month of dues. Traci motioned to approve the suggestion. Rachel seconded the motion and the motion passed

Board Election Committee

• Needs to be assembled by July 1. Must consist of 1 coach, 1 board member, and 1 parent who is neither a coach or board member.

Championship Qualifier Recognition

A suggestion was made to look into getting boards installed at the Aquatic Center that would showcase THT's
current championship qualifiers. Mike said this would require coordination with VCSC and he would handle
coordinating communications to see what is possible.

Utilization of Senior Athletes

A discussion was held about the use of athletes on deck during practices and meets in capacities other than
as athletes. Ross and Sam have reached out to USA Swimming Risk Management for clarification on what is
allowed.

VII. Other Business

Concessions

A discussion was held about the possibility of THT getting more involved with concessions sales during THT
home meets in order to provide additional income. THT's rental agreement with THT does not include
receiving a portion of income from concession sales. Megan Tarver asked about the possibility of THT selling
concessions independently of VCSC. During discussion, Mike stated that VCSC will not allow THT to sell
concessions on its own as it would compete with VCSC's concessions sales.

IRS Update

 Megan Tarver asked for an update on communications from our CPA and the IRS about the status of ERC funds. Ross shared that no updates were available at this time.

VIII. Next Meeting:

Monday, June 9, 2025, at 6:00 PM EDT (@ Aquatic Center)

IX. Adjourn:

Meeting adjourned at 7:46 PM

				April Credit Card Charges Chase Card		
				Chase Card	_	
	Treasurer's [Dashboard Report for April 2025		American Swimming Coaches???	\$	112.00
				Quickbooks	\$	280.00
				Capital One-Sam's Card		
				Amazon- don't know- receipt not		
				provided-from February Dashboard	\$	42.79
				Amazon- don't know- receipt not		
				provided from February dashboard	\$	42.78
				Amazon- don't know- receipt not	١.	
				provided-from January Dashboard	\$	64.18
				Mendards- Don't know- receipt not	١.	
				provided	\$	14.97
				Hydrowing- don't know- receipt not		
			-	provided	\$	76.65
First Checking account balance of 4/30/2025		\$ 42,822.4				
First Savings account balance as of 4/30/2025		\$ 64,973.8	7			
Savings account balance as of 4/30/2025		\$ -				
Savings Facility balance as of 4/30/2025		\$ 10.2				
Savings Fundraising balance as of 4/30/2025		\$ 609.5				
Checking balance as of 4/30/2025		\$ 4,430.8	5			
Savings Swim Lessons 4/30/2025		\$ 14.6				
Total combined		\$ 112,861.5	9	Operating Expenses	\$	541.75
		*increase from Arctic Blast meet entries		Travel for Away Meet(s)	\$	91.62
Outstanding expenses as of 3/31/2025		Payable to:	Amount:	Fundraising		
Indiana Swimming Charges		Vigo County School Corp -Rent for May	\$ 2,200.00	Total Credit Card Charges	\$	633.37
		Facebook				
Summer Steam Sanction	50.00	Apirl Swim Lessons to VCSC	\$ 680.00			
Last Change TT 8%		,				
Last Chance Surcharges	1.25					
Credit card fees						
	51.25					
Upcoming financial activity in short term (< 3	months):					
opcoming intancial activity in short term (< 5	monting.					
Income		Expenses			_	
Source	Estimated Amoun	Payable to:	Estimated Expens	 e		
Total Next Invoice Income Team Unify -	\$ 5,879.22	Sports Engine-TU	\$ -			
The second secon	. 3,0.3.22	Payroll for April	\$ 7,181.25			
Summer Steam meet entries		Federal 941/944/943 - due 6/16/2025	\$ 1,337.97			
	+		\$ 226.63			
		IIN Withholding - due 6/30/2025				
		IN Withholding - due 6/30/2025 Unemployment Insurance Q4- due 7/31/2025				
		Unemployment Insurance Q4- due 7/31/2025 Facebook Ad?	not updated yet			
		Unemployment Insurance Q4- due 7/31/2025				
Long term Expenses (> 3 months)	Unemployment Insurance Q4- due 7/31/2025				
Long term Expenses (> 3 months Payable to:) Estimated Expense	Unemployment Insurance Q4- due 7/31/2025 Facebook Ad?				
		Unemployment Insurance Q4- due 7/31/2025 Facebook Ad?				
Payable to:		Unemployment Insurance Q4- due 7/31/2025 Facebook Ad?				
Payable to: Summer Steam		Unemployment Insurance Q4- due 7/31/2025 Facebook Ad?				
Payable to: Summer Steam SRSC 12 & Under mileage-?		Unemployment Insurance Q4- due 7/31/2025 Facebook Ad?				
Payable to: Summer Steam SRSC 12 & Under mileage-? BBSC Summer meet hotel and mileage		Unemployment Insurance Q4- due 7/31/2025 Facebook Ad?				
Payable to: Summer Steam SRSC 12 & Under mileage-? BBSC Summer meet hotel and mileage Senior State car rental		Unemployment Insurance Q4- due 7/31/2025 Facebook Ad?				